CANOE

SEI New ways. New answers.®

Evaluation Checklist

ALTERNATIVE INVESTMENT REPORTING PROCESS

When dealing with private market investments, most wealth management firms are dependent on third-party managers for accurate alternative asset data to create client reports. Once received, the process of collecting, storing, digitizing and reporting on the data can be challenging to say the least.

In this evaluation checklist, we pose a series of questions across five key areas—**document collection, data access, data transfer and delivery, report creation and report analysis**—to help you identify internal operational and process inefficiencies, so that you can minimize the challenges associated with aggregating and reporting on alternative investments.



DOCUMENT COLLECTION

- Where are your client reporting documents located?
- Is your ability to access client documents (K1s, statements, transactions, reports, etc.) as efficient as possible?
- Do you ever encounter access issues due to shared passwords, document storage or file naming across the organization?



DATA ACCESS

- Do you have access to critical data points (commitments, calls, distributions, return of capital, income, valuation, manager fees, etc.) necessary to deliver relevant alternative investment reporting?
- Are you limited in the data you gather from documents due to capacity constraints?
- How long does it take you to capture data for your reporting and accounting workflows each quarter?
- Are your client service, accounting or investment professionals extracting data from source documents and manually entering that data into spreadsheets or systems?



DATA TRANSFER AND DELIVERY

- Do you have the connectivity you need to those systems to be as effective as possible?
- Are you manually formatting data to feed multiple downstream systems?



REPORT CREATION

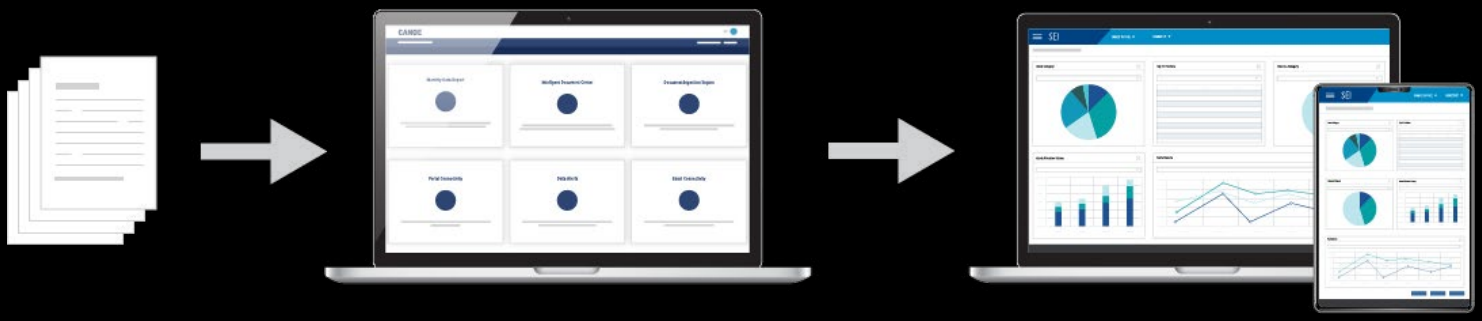
- Are you using spreadsheets for alternative investment reports?
  - If yes, how much time is spent preparing these reports?
- Do you have a report template that allows you to quickly and efficiently format an alternative asset report with relevant metrics?
- Can you easily include alternative investment data in client reports alongside other investments?
- Are you able to digitally share investment reporting with your clients using a client portal or other online reporting tool?



REPORT ANALYSIS

- Do you have an automated means, such as an investment reporting solution, to measure alternative investment performance?
  - If yes, is your system's performance engine able to calculate time-weighted and money-weighted performance returns?
  - If yes, can your current investment reporting system segregate investment types so that you can run multiple performance returns dependent on the type of asset?
- Are you able to analyze alternative asset performance using sophisticated metrics such as unfunded commitment, Multiple of Invested Capital (MOIC) and other performance ratios?
- Do you have the ability to look-through complex ownership structures so that you can view an individual's pro rata direct and indirect exposure to a particular alternative asset?

ARCHWAY PLATFORM℠ + CANOE



Reimagine Your Processes with the Archway Platform + Canoe.

If you have evaluated your alternative asset data collection and reporting processes, and subsequently identified areas of inefficiency, it may be time to consider a purpose-built technology solution to help alleviate your pain points.

Through the combined expertise of two powerful systems—Canoe Intelligence and SEI's Archway Platform—family offices can automate and integrate their alternative asset data collection and reporting functions to strengthen their operational processes and position their businesses for continued growth.

ACCESS DEEPER DATA SETS

Gather more reporting data across managers, funds and assets to feed data science or analytics initiatives

CAPTURE DATA MORE CONFIDENTLY

Canoe validates and normalizes relevant data elements within documents with 100% data accuracy

AUTOMATE YOUR DATA DELIVERY

Using Canoe, automatically deliver your portfolio data into SEI's Archway Platform and other downstream systems in minutes, not days

ELIMINATE MANUAL ALTERNATIVE ASSET REPORTING

Using the Archway Platform, create on-demand client reports and online dashboards using configurable templates designed specifically for alternative assets

DRIVE INSIGHTFUL ALTERNATIVE ASSET ANALYSIS

Create meaningful reporting that features alternative asset-specific insights like commitment measurements, MOIC, valuation timing and inception-to-date performance

PRODUCE COMPREHENSIVE INVESTMENT REPORTING

Incorporate alternative assets into client reports alongside traditional investment types like equities, fixed income, cash and personal assets for comprehensive net worth reporting

About SEI Family Office Services
SEI Family Office Services delivers technology and outsourced services that support the accounting, investment management and reporting functions of family offices, private banks, private wealth advisors and alternative asset managers. Designed to help family offices and advisors to wealthy families better serve their ultra-high-net-worth clients, SEI's award-winning Archway Platform℠ and high-touch outsourced services efficiently handle complex partnership, portfolio and corporate accounting alongside bill payment, investment management and multi-asset class data aggregation. As of Dec. 31, 2020, SEI Family Office Services has $415 billion in assets on platform. For more information, visit seic.com/archway.

About SEI
After 50 years in business, SEI (NASDAQ:SEIC) remains a leading global provider of investment processing, investment management, and investment operations solutions designed to help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of Dec. 31, 2020, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers approximately $1 trillion in hedge, private equity, mutual fund and pooled or separately managed assets, including approximately $369 billion in assets under management and $787 billion in client assets under administration. For more information, visit seic.com.

About Canoe Intelligence
Canoe Intelligence is a first-of-its-kind technology that allows allocators to unlock their data. Canoe reimagines operational workflows and enables clients to transform their processes in order to eliminate manual data entry. By combining industry expertise with the most sophisticated data capture technologies, Canoe automates the digitization of PDF reporting documents into actionable data and intelligence for institutional investors, allocators, and asset servicing firms. With Canoe, clients refocus capital and human resources on business performance and growth. Canoe's AI-driven platform was developed in 2013 for Portage Partners LLC, a private investment firm, and is relied upon by hundreds of institutional investors, service providers, family offices, and allocators. For more information, visit canoeintelligence.com.

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